

Bishop, Rosen & Co., Inc.

Statement of Financial Condition

March 31, 2010

Assets

Cash and cash equivalents	\$ 732,835
Certificate of deposit	89,111
Due from clearing firm	404,965
Other receivables	27,208
Prepaid expenses and taxes	70,874
Marketable securities	1,312,965
Property and equipment, net	<u>167,442</u>
Total assets	\$ <u>2,805,400</u>

Liabilities and Stockholder's Equity

Liabilities:

Accounts payable and accrued expenses	\$ 205,333
Accrued commissions and compensation	1,189,199
Securities sold, not yet purchased	27,840
Taxes payable	40,000
Deferred income	<u>170,000</u>

Total liabilities

1,632,372

Stockholder's equity:

Common stock, \$.10 par value; 52,800 shares authorized, 12,090 shares issued and outstanding	1,209
Additional paid-in capital	147,830
Retained earnings	1,570,965
Treasury stock – At cost	<u>(546,976)</u>
Total stockholder's equity	<u>1,173,028</u>

Total liabilities and stockholder's equity

\$ 2,805,400

See accompanying notes to financial statements.