

BISHOP, ROSEN & CO., INC.
STATEMENT OF FINANCIAL CONDITION
MARCH 31, 2008

ASSETS

| | |
|--|---------------------|
| Cash | \$ 181,968 |
| Prepaid expenses and taxes | 280,769 |
| Other receivables | 50,171 |
| Securities owned | 1,288,089 |
| Use of American Stock Exchange Seat, at market (Note 6) | 320,000 |
| Furniture, equipment and leasehold improvements at cost (net of accumulated depreciation and amortization of \$653,693) | 749,142 |
| Due from brokers | <u>673,262</u> |
| | <u>\$ 3,543,401</u> |

LIABILITIES AND OWNERSHIP EQUITY

| | |
|--|---------------------|
| Securities sold, not yet purchased | \$ 529,550 |
| Accrued payroll and expenses | 737,061 |
| Exchange membership, contributed for use of Company, at market value (Note 6) | <u>320,000</u> |
| Total Liabilities | 1,586,611 |
| Ownership Equity | <u>1,956,790</u> |
| | <u>\$ 3,543,401</u> |

The accompanying notes are an integral part of the financial statements.